

Infrastructure Fund (Subfund Of Highway Fund)
Balance Sheet - Statutory Basis

June 30, 2000
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
ASSETS		
Cash and short-term investments.....	\$ 855,005	\$ 718,071
Cash with fiscal agent.....	<u>26,060</u>	<u>26,061</u>
Total assets.....	<u><u>\$ 881,065</u></u>	<u><u>\$ 744,132</u></u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Reserved fund balance:		
Reserved for debt service.....	26,060	26,061
Unreserved fund balance (deficit):		
Undesignated.....	<u>855,005</u>	<u>718,071</u>
Total fund balance (deficit).....	<u>881,065</u>	<u>744,132</u>
Total liabilities and fund balance.....	<u><u>\$ 881,065</u></u>	<u><u>\$ 744,132</u></u>

Note: The Infrastructure Fund was established by Section 16 of Chapter 121, Acts of 1990 as a subfund of the Highway Fund, and it is a component of, not an addition to, that fund. The entire Highway Fund, including this subfund, is presented in the preceding financial statements labeled Highway Fund.

Infrastructure Fund (Subfund Of Highway Fund)
Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2000
(Amounts in thousands)

	2000 Budget	2000 Actual	Variance Favorable (Unfavorable)	1999 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Taxes.....	\$ 187,208	\$ 187,208	\$ -	\$ 183,771
Miscellaneous.....	-	1,847	1,847	1,601
Total revenues.....	<u>187,208</u>	<u>189,055</u>	<u>1,847</u>	<u>185,372</u>
Other financing sources:				
Operating transfers in.....	-	-	-	-
Total other financing sources.....	-	-	-	-
Total revenues and other financing sources.....	<u>187,208</u>	<u>189,055</u>	<u>1,847</u>	<u>185,372</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Debt service:				
Principal retirement.....	21,245	21,245	-	20,275
Interest and fiscal charges.....	30,877	30,877	-	31,842
Total expenditures.....	<u>52,122</u>	<u>52,122</u>	<u>-</u>	<u>52,117</u>
Other financing uses:				
Operating transfers out.....	-	-	-	-
Total other financing uses.....	-	-	-	-
Total expenditures and other financing uses.....	<u>52,122</u>	<u>52,122</u>	<u>-</u>	<u>52,117</u>
Excess (deficiency) of revenues and other financing over expenditures and other financing uses.....	135,086	136,933	1,847	133,255
Fund balance (deficit) at beginning of year.....	<u>744,132</u>	<u>744,132</u>	<u>-</u>	<u>610,877</u>
Fund balance (deficit) at end of year.....	<u>\$ 879,218</u>	<u>\$ 881,065</u>	<u>\$ 1,847</u>	<u>\$ 744,132</u>

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